

	2006 Budget	2006 YTD Balance	2007 Budget	2007 YTD 10/2/07	2008 Proposed	
<b>INCOME</b>						
Assessment	\$73,440.00	\$73,940.00	\$73,440.00	\$72,960.00	\$73,440.00	
Prepaid Assessments		-\$4,340.00		-\$820.00		
Late Fees	\$800.00	\$3,000.00	\$800.00	\$1,120.00	\$800.00	
Legal Fee Reimbursement		-\$222.50				
Advertising	\$250.00	\$0.00				
Interest Income - Checking	\$400.00	\$0.00	\$400.00		\$400.00	
Miscellaneous (fines)		\$585.00	\$250.00	\$400.00	\$250.00	
<b>TOTAL INCOME</b>	<b>\$74,890.00</b>	<b>\$72,962.50</b>	<b>\$74,890.00</b>	<b>\$73,660.00</b>	<b>\$74,890.00</b>	
<b>EXPENSES</b>						
<b>General/Administration</b>						
Audit	\$350.00	\$275.00	\$300.00	\$300.00	\$300.00	
Insurance	\$3,400.00	\$3,952.98	\$4,000.00	\$2,091.63	\$4,000.00	
Printing	\$1,245.00	\$484.41	\$829.00	\$30.60	\$500.00	
Postage	\$600.00	\$1,313.11	\$1,200.00	\$462.43	\$1,000.00	
Management Fees	\$9,600.00	\$10,473.75	\$10,206.00	\$6,720.00	\$10,584.00	
Legal	\$1,800.00	\$568.25	\$600.00	\$0.00	\$600.00	
Bank charges	\$50.00	\$0.00	\$50.00		\$50.00	
Dues & Subscriptions	\$50.00	\$0.00	\$50.00	\$10.00	\$50.00	
Office Supplies	\$100.00	\$235.55	\$100.00	\$0.00	\$100.00	
Web Site	\$350.00	\$99.60	\$350.00	\$619.90	\$700.00	
Fed. Income Tax	\$200.00	\$325.00	\$200.00	\$3.00	\$100.00	
Misc	\$800.00	\$1,906.93	\$1,000.00	\$536.79	\$1,000.00	
<b>Total Admin Exp</b>	<b>\$18,545.00</b>	<b>\$19,634.58</b>	<b>\$18,885.00</b>	<b>\$10,774.35</b>	<b>\$18,984.00</b>	
<b>Maintenance</b>						
Monument/Lighting					\$500.00	
Electricity	\$3,000.00	\$614.07	\$2,000.00	\$1,607.92	\$3,000.00	Add'l to run areators and new lights
Telephone	\$250.00	\$275.58	\$250.00	\$214.89	\$250.00	
Grounds	\$12,000.00	\$9,599.40	\$6,000.00	\$12,912.50	\$6,000.00	
Pond Maintenance	\$2,240.00	\$0.00	\$6,200.00	\$1,641.00	\$2,000.00	
Pond Aerators					\$1,000.00	Add the removal/installation of aerators
Pump Station Maintenance	\$3,800.00	\$3,452.06	\$3,800.00	\$1,745.29	\$3,800.00	
Landscape	\$27,300.00	\$32,925.35	\$30,000.00	\$16,081.00	\$35,156.00	
<b>Total Maintenance Exp.</b>	<b>\$48,590.00</b>	<b>\$46,866.46</b>	<b>\$48,250.00</b>	<b>\$34,202.60</b>	<b>\$51,706.00</b>	
<b>Reserve Expenses</b>						
Reserves/Unallocated	\$4,949.00	\$0.00	\$4,949.00	\$0.00	\$3,171.50	
Reserves/Contingency	\$2,806.00	\$0.00	\$2,806.00	\$0.00	\$1,028.50	
<b>Total Reserve Expenses</b>	<b>\$7,755.00</b>	<b>\$0.00</b>	<b>\$7,755.00</b>	<b>\$0.00</b>	<b>\$4,200.00</b>	
<b>TOTAL EXPENSES</b>	<b>\$74,890.00</b>	<b>\$66,501.04</b>	<b>\$74,890.00</b>		<b>\$74,890.00</b>	
<b>Current Year Net Income/Loss</b>		<b>\$6,461.46</b>		<b>\$22,674.82</b>		