	2011	2011	*2012*		
INCOME	**Budget**	**projected**	***Proposed***		
Assessment	$73,440.00	$73,440.00	*$73,440.00*		
Prepaid Assessments			*$0.00*		
Late Fees	$1,000.00	$1,200.00	*$1,000.00*		
Misc. - fines, legal, advertise		$500.00	*$0.00*		
TOTAL INCOME	**$74,440.00**	**$75,140.00**	***$74,440.00***		
GINGGER WOODS 2012 BUDGET					
EXPENSES					
General/Administration					
Audit	$350.00	$325.00	*$350.00*		
Insurance	$4,000.00	$3,088.00	*$4,000.00*		
Printing	$500.00	$700.00	*$500.00*		
Postage	$1,000.00	$500.00	*$1,000.00*		
Management Fees	$11,750.00	$11,200.00	*$11,750.00*		
Legal	$800.00	$500.00	*$800.00*		
Web Site	$800.00	$800.00	*$800.00*		
Fed. Income Tax	$300.00	$0.00	*$300.00*		
Misc	$750.00	$850.00	*$750.00*		
Total Admin Exp	**$20,250.00**	**$17,963.00**	***$20,250.00***		
Maintenance					
Monument/Lighting	$500.00	600	*$500.00*		
Electricity	$2,500.00	$2,500.00	*$2,500.00*		
Telephone	$400.00	$400.00	*$400.00*		
Grounds	$3,000.00	$3,000.00	*$3,000.00*		
Pond Maintenance	$4,300.00	$4,500.00	*$4,500.00*		
Pond Aerators	$4,000.00	$2,500.00	*$7,000.00*		
Pump Station Maintenance	$4,500.00	$2,500.00	*$4,000.00*		
Landscape	$28,000.00	$27,000.00	*$28,000.00*		
Total Maintenance Exp.	**$47,200.00**	**$43,000.00**	***$49,900.00***		
Reserve Expenses					
Reserves/Contingency	$6,990.00	$14,177.00	*$4,290.00*		
Total Reserve Expenses	**$6,990.00**	**$14,177.00**	***$4,290.00***		
TOTAL EXPENSES	$74,440.00	**$75,140.00**	*$74,440.00*		
Current Year Net Income/Loss			*$0.00*		