

GINGER WOODS H.O.A.
ANNUAL MEETING MINUTES
OCTOBER 8, 2007

Annual Meeting called to order at 7:15 by Treasurer, John Savage.

Board Members Present - John Savage, Mark Reynolds, Derek Tresnak and Dave Locke.

Board Member Absent - Jim Nutley

Approval of minutes - non presented

Overview of Association

Updates were given from the board of directors regarding the installation of aerators, improvements to entry signage, neighborhood watch, parkway tree replacement procedures, speed limit reduction to 25 mph and the funding of the Halloween Parade.

Verification of Notice of Annual Meeting - Mike Baum of Baum Property Services verified notice mailed.

Certification of Quorum - Mike Baum of Baum Property Services verified quorum.

Statement of Board Positions up for Election - John Savage stated that there were three open positions with two homeowners nominated - John Savage and John Coyle.

Nominations from the Floor - Mike Price volunteered to run for the board of directors. There were no other nominations from the floor. Nominations closed.

Motion to approve the 3 candidates by acclamation.

Vote: Unanimous in favor

Motion made to approve Resolution 70-604 for 2007 - which is the transfer of excess funds in the checking account into the associations reserves.

Vote: Unanimous in favor

Open Forum

Pond Maintenance - further discussion took place regarding setting aside reserve funds for future pond expenses such as dredging and shore erosion.

Pond Aerators - the board informed the homeowners that the pond aerators once installed would run spring through fall 24/7 and that they would be lit be sensors.

The homeowners in attendance thanked the board members for doing such an outstanding job for

the Ginger Woods community.

Motion to adjourn at 8:45 p.m.

Vote: Unanimous in favor

BOARD POSITION MEETING CALLED TO ORDER AT 9:00 P.M. by Treasurer John Savage.

Derek Tresnak volunteered to be the President - Vote Unanimous in favor

John Savage volunteered to be the Treasurer - Vote Unanimous in favor

Mark Reynolds volunteered to be the Secretary - Vote Unanimous in favor

Mike Price & John Coyle both volunteered to be V.P. - Unanimous in favor

Motion to adjourn 9:10 pm

Vote: Unanimous in favor